

4

things to know about health insurance

1

Different health insurance plans can offer different benefits, and some can limit which doctors, hospitals, or other providers you can use.

2

You may have to pay a deductible each year before your insurance plan starts to pay for your care. For example, let's say your deductible is \$200. You have a 1,250 emergency room visit. You pay the first \$200 to cover the deductible. You also need to pay your share for covered services.

3

You may have to pay coinsurance or a copayment when you get medical care, like a doctor visit, hospital outpatient visit, or a prescription. Coinsurance is usually a percentage amount (for example, 20% of the total cost). A copayment is usually a fixed amount (for example, \$10 or \$20 for a prescription or doctor visit).

4

Health insurance plans contract with networks of hospitals, doctors, pharmacies, and health care providers. Depending on the type of plan you have your plan might only pay for your care when you get it from a provider in the plan's network, or you may have to pay a bigger share of the bill.

Did you know?

Managed Care Organizations (MCO) and Qualified Health Plans (QHPs) may offer different value-added items such as:

- 24/7 Telehealth
- Diabetes Assistance
- Vaccines
- Weight Management programs
- Substance abuse disorder support
- And many more!

For more information please call your insurance provider. Contact information for all kynect insurers can be found at the QR Code below:



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The Value of Health Insurance


kynect
health coverage
Together for a better Kentucky

Health insurance helps pay costs when you need care

No one plans to get sick or hurt, but most people need medical care at some point. Health insurance helps pay for these costs and protects you from very high expenses.

What's health insurance?

Health insurance is a contract between you and an insurance company. You enroll in a plan, and the company agrees to pay part of your medical costs when you get sick or hurt.

There are other important benefits of health insurance. Plans available through kynect (and most other plans) provide free preventive care, like vaccines and check-ups. They also cover some costs for prescription drugs.

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What you pay for health insurance

You'll usually pay a premium every month for health coverage, and you may also have to pay a deductible each year. A deductible is the amount you pay for covered services before your health insurance plan starts to pay. The deductible may not apply to all services.

How much you pay for your premium and deductible depends on the type of coverage you have.

It's also important to know how much you have to pay when you get services.

Examples include:

- Your out-of-pocket costs for services after you pay the deductible (coinsurance or copayments)
- The total amount you'll have to pay if you get sick or hurt (the out-of-pocket maximum)

The plan with the cheapest premium may not cover many treatments and services.

Know before you enroll

- "Junk" health plans are forms of coverage that don't have to comply with the Affordable Care Act (ACA) standards and financial protections.
- They may include short-term limited health plans, association health plans, health sharing ministries, and indemnity plans.
- These plan can sound too good to be true and may leave you under-insured.
- All plans sold on kynect are certified ACA plans.

If you recently lost health coverage, you may be able to get a low-cost, quality coverage through kynect!

Call **1-855-459-6328**

Visit **kynect.ky.gov**

Licensed Agents and kynectors are available in your area and can help with applying and enrolling in health coverage at no charge to you! Scan the **QR Code** below to find one near you!



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