A data matching issue (DMI) occurs when there is an inconsistency between information submitted by an applicant to the Federally Facilitated Marketplace (FFM) and the information available from the FFM’s data sources. Attached to this newsletter email is a document with guidance on DMIs related to FFM applications that may be eligible for Medicaid/KCHIP.

The changes made to the Affordable Care Act (ACA) by the American Rescue Plan are significant and could help hundreds of thousands of Kentuckians! More Kentuckians now have access to affordable health care and the premiums have been lowered thanks to an increase of premium tax credits. Kynectors are vitally important in getting this news out to the public so we ask that you keep spreading the word to your communities. Thanks!

The American Rescue Plan provides tax relief for people who received excess APTC in 2020 and would normally have to pay that back when filing their 2020 tax return. For 2020 only, these excess advance payments do not need to be repaid.

The IRS provided new information last week explaining how individuals can receive this tax relief, including if they have already filed their tax return or still need to file. This new IRS guidance can be found here, and additional details are located here.

If your clients request tax advice, please have them contact the IRS or a tax professional.

Most Kentuckians across all income levels will now see lower monthly premiums, many with household incomes under 150% FPL may qualify for $0 premium plans (after the tax credit)!

Quality of life. For every Kentuckian.