Adjusting APTC in kynect health coverage

APTC benefits may be applied to lower a Resident’s monthly insurance premium. Residents who are eligible for a QHP with APTC have the option to use the full amount, a partial amount, or none of their available APTC. If $0 of APTC is applied, Residents will receive their APTC when they file their federal tax return for the coverage year.

The amount of APTC is applied in the Enrollment Management Module using the Medical Plan Search screen when shopping/enrolling in a plan. Near the top of that screen, there is language that provides guidance on adjusting the APTC by using the APTC slider or by specifying an APTC amount in the Payment Assistance for Medical: field.

Residents may also update the amount of APTC applied to their monthly premium after they have enrolled. On the Enrollment Manager screen, click Update APTC. On the Update APTC screen, make the necessary APTC adjustment and click Next. The new APTC amount will be displayed – after verifying the correct amount, click Submit.

Did You Know?

The federal government recently extended the Public Health Emergency (PHE) for an additional 90 days starting on October 18, 2021. This means that Medicaid Enrollees in Kentucky will maintain their Medicaid eligibility even if they make a change to their case that would typically make them ineligible.

For example, if an Individual reports an increase in their income that puts them above the Medicaid income limit, Medicaid will remain approved and they will continue to be enrolled in their MCO. kynectors and Agents must call PSL and request a transfer to DCBS to have the Medicaid terminated manually.

Cost-Sharing Reduction Details

Cost-Sharing Reductions (CSRs) are discounts that lower the amount Residents have to pay for deductibles, copayments, and coinsurance. CSRs are often called extra savings. Residents who qualify for CSRs must enroll in a Silver plan to take advantage of these extra savings. For more information, please refer to the CSR Fact Sheet.

Cost-sharing reductions provide extra savings, which is the percentage of total average costs for covered benefits that a plan will pay for. The greater the extrasavings, the higher the Actuarial Value.

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