



Cost-Sharing Reduction (CSR)

Extra Savings on Out-of-Pocket Costs

Depending on your circumstances, you may be eligible for Cost-Sharing Reductions (CSRs), commonly called special discounts, which are extra savings that reduce your out-of-pocket costs. CSRs lower the amount that you pay for expenses like copays and deductibles, and will decrease your out-of-pocket maximums. The savings are only available with *Silver Level Plans*. If you choose any other level of plan, special discounts will not be applied to the plan.

- **Copayment or copay:** The fixed amount you pay for a service, usually at the time of service (For example: \$15 due when you visit the doctor).
- **Co-insurance:** Your share of the cost of a service that is not covered by your insurance plan. (For example: If you have a 20% plan, after your deductible is met, your insurance company will pay 80% of the service received, and you will be responsible for the remaining 20%).
- **Deductible:** The amount that you pay out-of-pocket before your insurance begins to pay. (For example: If your deductible is \$1,000, your insurance will not pay anything until you have paid \$1,000 towards those services).
- **Out-of-Pocket Maximum:** The most amount of your own money that you will have to pay during a policy period before your insurance starts to pay 100% of your costs. (For example: If your out-of-pocket maximum is \$2,000, and you have paid that much towards your deductible, copays, co-insurance, and other charges, you would be responsible for no other costs after that \$2000 maximum has been met by you).

How will I know if I'm eligible for these special discounts?

These special discounts are determined by two factors: 1.) Your income, and 2.) the Federal Poverty Level (FPL). It is important to note that if your income changes during the course of a year, your level of eligibility may also change.

For more information on the FPL please go to kynect.ky.gov. Note: The FPL changes every year. Insurance companies may also adjust the deductible, co-insurance, and copayment amounts each year.



How will I find out if I qualify for the special discounts?

After you apply for kynect coverage, carefully read your Eligibility Determination Notice. It will tell you if you qualify for special discounts. It is important to remember that you only get these special discounts if you choose a Silver Plan. You may want to use the Pre-Screening Tool on kynect.ky.gov to find out if you qualify before you apply.

IMPORTANT THINGS TO REMEMBER

- CSRs or Special Discounts are only available with *Silver Level Plans*.
- If you are an American Indian or Alaskan Native, you may be eligible for other special discounts. There is a separate fact sheet regarding these discounts and other benefits for which you may be eligible.



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