



## Silver Plan Rates and APTC

More plan Issuers and lower monthly premiums may mean that the Second-Lowest Cost Silver Plan in the Resident’s home county has lower monthly premiums than in prior years. APTC benefits are calculated based on the SLCSP, and benefits are adjusted proportionally based on changes to the SLCSP premium.

Due to an increase in the number of health plans offered and reduced premiums for the Second-Lowest Cost Silver Plan (SLCSP), some Residents may see reduced Advance Premium Tax Credits (APTC) and higher individual contributions for the next plan year. They can shop around a find a different plan if necessary.

### Why has APTC changed for some Residents?

Changes in APTC	
<b>Second-Lowest Cost Silver Plan Changes</b>	More plan Issuers and lower monthly premiums may mean that the Second-Lowest Cost Silver Plan in the Resident’s home county has lower monthly premiums than in prior years. APTC benefits are calculated based on the SLCSP, and benefits are adjusted proportionally based on changes to the SLCSP premiums.
<b>Medicaid Benefits</b>	If a Resident is eligible for, or receiving Medicaid benefits, they are not eligible for APTC, so their premium costs may increase.
<b>Income Verification</b>	If a Resident did not authorize kynect to verify their income, kynect will re-enroll them in their current plan without payment assistance. Without APTC, the Resident’s individual contributions will increase. To apply for payment assistance, Residents may visit <a href="http://kynect.ky.gov">kynect.ky.gov</a> .

### Next Steps

- Residents may wish to choose a new insurance plan to keep their individual contribution rates close to their current premium. Through the State-Based Marketplace, Residents have access to a wider range of Insurance Carriers and plans! Residents may visit [kynect.ky.gov](http://kynect.ky.gov) to shop for and enroll in a new health plan during Open Enrollment which typically is from November to January of the following year.
- Residents may also contact their insurance Agent, kynector, or the Contact Center for assistance in understanding APTC, premiums, and applying for or changing their health coverage.





## Lower Rates Plan Offered Example Scenario

**Case Details:** Two household members (ages 62 and 63) who reside in Daviess County.

**Second-Lowest Cost Silver Plan for Current Plan Year:** \$2,712.43

**Second-Lowest Cost Silver Plan for Next Plan Year:** \$1,899.08

2021 Plan Premium	Max APTC Amount	Individual Monthly Contribution
\$2,445.79	\$2574	\$0
2022 Plan Premium	Max APTC Amount	Individual Monthly Contribution
\$1965.35	\$1,476	\$489.35

Issuer	Silver Plan Rates for Current Plan Year	Silver Plan Rates for Next Plan Year	SLCSP
A	\$1,899.03		
<b>A</b>	<b>\$1,899.08</b>		<b>SLCSP for PY 2022</b>
B	\$1,965.35	\$2,445.79	
A	\$1,978.46		
A	\$2,067.3		
<b>B</b>	<b>\$2,128.75</b>	<b>\$2,712.43</b>	<b>SLCSP for PY 2021</b>
A	\$2,161.37		
B	\$2,191.89	\$2,770.25	
B	\$2,272.39		

